

October 5th, 2023

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

Over the last sixteen years, Alitheia Capital, a pioneering impact investing firm based in Lagos, Nigeria, has actively supported the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption. With an approach to private equity investing that creates affordability, accessibility and inclusion for underserved markets and groups, Alitheia's mandate intentionally contributes towards the achievement of the Sustainable Development Goals, and a more progressive economy for Africa. Our investments and corporate engagements, guided by the principles of sustainable finance (including Environmental, Social, and Governance (ESG)), are geared towards creating wealth and transforming lives – particularly those at the bottom of the economic pyramid.

Indeed, our fund portfolio serves as evidence of our work. Through our over USD100 million gender lens fund, Alitheia IDF, the first and largest gender lens fund in Africa, we are proactively investing in women-led, women-owned, women-serving or gender diverse businesses in sub-Saharan Africa with the goal of creating better financial and social outcomes for millions of women directly or indirectly through the value chains of our investee companies. Similarly, our financial inclusion funds (Goodwell West Africa Microfinance Development Company (GWAMDC) and successors, uMunthu I and II funds) have deployed over USD50million to SMEs across sub-Saharan Africa with the aim of unlocking shared prosperity and long-term value across sectors. The fully invested Alitheia Clean Energy Fund as well delivered sustainable fuel substitutes to the mass market, making clean energy more accessible and affordable. Together, Alitheia's track record demonstrates commitment and success in advancing social and economic inclusion.

With this letter, Alitheia Capital is expressing its commitment to continue deploying the UN Global Compact principles as part of our investment strategy, company culture and operations, and ecosystem leadership. We also commit to engaging in activities that spotlight and advance the Sustainable Development Goals and other United Nations goals. This commitment to the UN Global Compact principles will be communicated to our stakeholders – including investee companies, Limited Partners, staff, partners etc – and the public to ensure that our practises, engagements, and activities are in line with the Ten Principles.

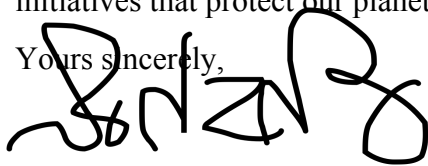
To ensure public accountability and transparency and fulfil a key requirement for participation, we commit to submitting an annual report of a Communication on Progress (CoP) that will

detail our efforts to implement the Ten Principles of the United Nations Global Compact. This reporting, starting the calendar year after we join the UN Global Compact and annually thereafter, will serve as an expression of our continued commitment to the initiative and its principles, and our efforts to advance the United Nations goals, particularly the Sustainable Development Goals. Our annual report will include the two necessary elements:

- A statement signed by Alitheia Capital's Managing Director expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

It is our desire that our application to join the UN Global Compact will receive a favourable response even as we continue to work towards advancing humanity and supporting innovative initiatives that protect our planet.

Yours sincerely,



‘Tokunboh Ishmael
Managing Director
Alitheia Capital
8th Floor King's Court Building
3, Keystone Bank Crescent
Victoria Island, Lagos.
+234 (1) 279 9383-4